Background to the Promotion

1. Capricorn Investment Group Pty Ltd and Yanchep Sun City Pty Ltd, together trading as Capricorn Village Joint Venture (CVJV) recently introduced a promotion for buyers who are looking to purchase a property at Capricorn Beach, Yanchep (Promotion).
2. The Promotion is being run for a limited time.
3. Subject to the terms and conditions of the Promotion, which are set out in summary form below, CVJV has agreed to a $20,000 (Sum) reduction on eligible lots*.
4. Eligible lots for this promotion are as follows:
   - 2094 Explorer
   - 2093 Explorer
   - 2123 Explorer
   - 4007 Village
   - 4022 Village
   - 1891 Seabreeze
5. Builder rebate does not apply to the above eligible lots within this promotion.

SUMMARY OF TERMS AND CONDITIONS

The following paragraphs, which are supplied for general information purposes only, comprise a summary of the terms and conditions of the Promotion.

Preconditions

The Eligible Buyer will only be entitled to take part in the Promotion if the following terms and conditions are satisfied:

1. The Promotion only applies to eligible* lots at Capricorn Beach, Yanchep, Western Australia.
2. The Promotion is only open to natural persons over the age of 18 and who are acting personally (Eligible Buyers). The Promotion is not open to companies or registered builders or persons acting as an agent on behalf of others.
3. The Promotion is only open to Eligible Buyers who enter a contract (Contract) with CVJV to purchase a lot at Capricorn Beach (Property).

4. The Contract must:
   a. be entered into after 9:00am (Perth time) on 1st February 2020 and before 5:00pm (Perth time) on 27th March 2020 (Promotion Period);
   b. be unconditional (except that it may be subject to finance); and

5. The buyer must have paid the Deposit by the time specified in the Contract.

6. The Eligible Buyer acknowledges and agrees that the Promotion is non-transferrable, non-refundable and cannot be exchanged for cash.

7. Settlement of the lot occurs on or before 26th June 2020.

8. The Buyer must not be in breach of these terms and conditions or the Contract.

Other terms and conditions

9. The benefits conferred on the Buyer under the Promotion Annexure in respect of the Sum will not be transferable to another person.

10. The Promotion cannot be used in conjunction with any other campaign promoted by CVJV.

11. To the extent permitted by law, under no circumstances will CVJV be liable to the Buyer for any indirect or consequential loss arising out of or in connection with the Buyer’s participation in the Promotion or any breach of the Promotion Annexure by CVJV. CVJV’s liability under the Promotion Annexure will be limited to that amount of the Sum (if any) that CVJV is contractually required to pay under it.

12. No third party will be able to acquire any rights under the Promotion Annexure.

13. CVJV may, in its unfettered discretion, cancel the Promotion before the end of the Promotion Period, or may use terms and conditions upon which the Promotion is offered (including as to the amount of the Sum) that are different from the terms and conditions that are outlined in this document. However, CVJV will not be able to change the terms and conditions that are contained in a Promotion Annexure that forms part of a binding contract of sale unless the buyer agrees to that change in writing.

*Speak to the Capricorn Beach Sales Consultant to confirm Promotion details and eligible lots.*